

## Rights Issue Open

- **Rights issue to raise \$5.5 Million is now open**
- **Rights issue price 2.5 cents per share**
- **Rights issue will close at 5pm (WST) on Monday, 1 November 2021**

Hannans Ltd (ASX: HNR) (**Hannans** or the **Company**) is pleased to confirm the rights issue is now open.

A letter and email explaining how to access the Offer Document<sup>1</sup> and the Entitlement and Acceptance Form was sent to Eligible Shareholders today. In the meantime, the quickest and easiest way to access your personalised Entitlement and Acceptance Form is to visit <https://hannansoffer.thereachagency.com>. Personalised entitlement forms are also available online from Computershare.

Euroz Hartleys Limited has been engaged to act as lead manager and underwriter to the Rights Issue and Hannans largest shareholder Neometals has committed \$1.8 Million to the rights issue to maintain its 33% equity holding.

Funds raised from the rights issue will be allocated to commercialising the rights to recover high purity metals from scrap and spent lithium-ion batteries using a patent pending recycling technology in Sweden, Norway, Denmark and Finland, for nickel, copper and gold exploration on Hannans existing West Australian projects and general working capital.

The following table sets out indicative dates through to completion of the rights issue:

Event	Proposed Date <sup>1</sup>
Offer Opens	Wed, 20 October 2021
Last Day to extend the Closing Date <sup>2</sup>	Wed, 27 October 2021
Offer Closes at 5:00pm (WST)	Mon, 1 November 2021
New Shares quoted on a deferred settlement basis	Tues, 2 November 2021
Announcement of results of issue (including any Shortfall)	Wed, 3 November 2021
Issue and lodgement of Appendix 2A with ASX applying for quotation	Mon, 8 November 2021

Note: **1** These dates are indicative only and may change, subject to compliance with the Corporations Act and the ASX Listing Rules.

**2** The Directors may extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Accordingly, the date the Shares are expected to commence trading on ASX may vary.

This ASX announcement has been authorised for release by Damian Hicks, Executive Director.

For further information, please contact:

Ian Gregory  
Company Secretary  
E: [info@hannans.com](mailto:info@hannans.com)

<sup>1</sup> Lodged with ASX on 11 October 2021