

ASX Announcement Board Succession Completed

- **Mark Sumich & Andrew Umbers appointed Non-Executive Directors**
- **Mindy Ku appointed Company Secretary**

Hannans Ltd (ASX: HNR) (**Hannans** or the **Company**) is pleased to announce completion of the Board succession process originally announced to Shareholders on 12 September 2022.

Mr Jonathan Murray will continue as Non-Executive Chairman.

Mr Andrew Umbers has been appointed Non-Executive Director effective today, having been nominated for the role by Hannans' largest shareholder Neometals Ltd. Mr Umbers has over 35 years of experience in Investment Banking and resides in London, UK. He was a Director at Barclays De Zoete Wedd, Managing Director at Credit Suisse, CEO at Evolution plc and a Director of European Equities of Credit Suisse. Mr Umbers has been responsible for advising on the listing and financing of approximately 100 companies on European stock markets. He was formerly Chairman of Leeds United Football Club and is Founder and Managing Partner of Oakwell Sports, the leading sports and sports technology commercial, strategic and financial adviser in Europe.

Mr Mark Sumich has been appointed Non-Executive Director effective today, having been nominated for the role by Hannans' second largest shareholder Greenhouse Investments Ltd. Mr Sumich has 30 years of corporate and commercial experience, as an entrepreneur, business consultant, corporate law (Clayton Utz) and corporate finance (PwC). He has held Chairman and MD roles in ASX-listed companies in both the IT/tech and resources sectors, raised over \$100m in C-level roles, co-founded 2 ASX-listed entities (Globe Metals & Mining and DMC Mining) and has significant international business experience in Europe, Africa and China.

Mrs Mindy Ku has been appointed Company Secretary effective today. Mrs Ku is Managing Director of Corporate Board Services (CBS) and has over 15 years' international experience in financial analysis, financial reporting, management accounting, compliance reporting, company secretarial services and office management across multiple jurisdictions (Australia, Malaysia, UK, Sweden and Norway) including for ASX listed companies, unlisted public and private companies. Mrs Ku holds a Bachelor of Science in Computing from University of Greenwich, United Kingdom, is a Member of Certified Practising Accountant (CPA) Australia and a Fellow Member of the Governance Institute of Australia (GIA).

Hannans advises Shareholders that Damian Hicks, Amanda Scott, Markus Bachmann and Clay Gordon have resigned as Directors, and Ian Gregory has resigned as Company Secretary effective today. The Board succession process was initiated by the outgoing directors mid 2022 with a view to strengthening the Company's governance structures and ensuring the Board composition and skills matrix would enable Hannans to successfully establish itself as a successful recycler of lithium-ion batteries in Europe.

This ASX announcement has been authorised for release by Jonathan Murray, Chairman.

For further information, please contact:

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